

8 Economic

{suggested starting credits for this section taken from section 7}

7.2.5 Community financial investment (corporate level) (maximum 2 points)

The service provider shall receive one point for investing 1% or more of its net income in accordance with generally accepted accounting principles to the community where any of its services are provided or where its corporate headquarters or facilities are located. The service provider shall receive an additional point if the investment is toward a sustainability initiative in their community.

7.2.6 Profitability (corporate level)

The service provider shall receive one point for demonstrating an average increase in profitability over the last 3 years.

7.2.7 Investment in research and development (corporate level)

The service provider shall receive one point for documenting an annual investment in research and development activities that results in a quantifiable outcome such as new innovative service provision, use of new technology, efficiency in processes, etc.

7.2.8 Vendor/supplier satisfaction

The service provider shall receive one point for paying 95% of supplier/vendor contracts in accordance with agreed terms, excluding agreed penalty arrangements. Terms may include scheduling of payments, form of payment, and other conditions.

Comment [MC1]: This could be re-worded to award point for paying contracts prior to the due date. Is there another way to address vendor satisfaction and treatment?

EC6 policy, practices and proportion of spending on locally-based suppliers

EC2 implications and/or risks to biz associated w/ climate change
investments in areas of high poverty{define high poverty}

EC7 procedures for local hiring and proportion of senior mgt hired from local community {include senior mgt or only workers}

EC9 indirect economic impacts and extent of impacts

EC1 direct economic value generated and distributed {living wage?}

EC3 coverage of organization's defined benefit plan obligations {determine what may be relevant under economic}